TERMS OF REFERENCE OF RISK MANAGEMENT COMMITTEE

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1. OBJECTIVE

To assist the Board in overseeing the identification, evaluation and management of all significant risks within the Group. The Committee helps ensure appropriate measures are in place to manage the Group's risk exposure effectively.

2. FUNCTIONS

I. To investigate and assess the prevailing state of internal and external risk control already in place in the Tomypak Group.
II. To extract, encourage or assist members of staff to highlight and propose strategies and action plans to overcome identified risks.
III. Where necessary, to provide assistance and advice to the Tomypak Group on reasonable strategies and action plans to overcome, lessen or limit unavoidable risks.
IV. To highlight to the notice of the Board of Directors any situation, transaction, procedure or conduct that raises questions of negligence.
V. To ensure coordination where participation of more than one department of the Company is required to avoid or lessen a prevailing risk.
VI. To review reports from the major departments of the Tomypak Group namely Administration, Finance, Operations and Marketing relating to:
    a. risk identification;
    b. steps taken to avoid or lessen risk;
    c. damage control (emergency plan) in the event preventive measures fail; and
    d. monitoring risks and control measures continuously.
VII. To communicate updated and new processes to employees to build awareness.
VIII. To ensure appropriate training in risk management is provided to enhance all staff understanding and decision-making.
IX. To ensure that there is a structured risk management framework and process across the Group.
X. To report to the Board on significant risk exposures, mitigation actions, and updates to the risk register. This includes escalation of emerging risks that may materially affect the Group's operations or reputation.
XI. To coordinate with other Board Committees (e.g. Audit, NRC, Sustainability) on overlapping risk areas including ESG, internal control findings and stakeholder matters.

3. COMPOSITION

I. The Committee shall consist of not fewer than three (3) Directors, a majority of whom shall be Independent Non-Executive Directors.
II. The Chairman of the Committee shall be an Independent Director appointed by the Board.
III. The Company Secretary shall act as Secretary of the Committee.

4. MEETINGS

I. The Committee shall meet at least four (4) times a year or more frequently if required.
II. The quorum shall be two (2) members, including at least one Independent Director.
III. The Committee may invite any member of senior management, internal or external parties to attend meetings as necessary.
IV. The minutes of meetings shall be submitted to the Board.

5. REVIEW OF TERMS OF REFERENCE

I. This Terms of Reference shall be reviewed as and when required or at least once every two years.
II. All amendments shall be approved by the Board.

Last reviewed and approved by the Board on 23 October 2025.